

Van Gogh Designs Furniture Ltd
 19178 – 34A Avenue
 Surrey, BC V3Z 1A7
 Ph: 604-372-3001 Fax: 604-372-3002
 Email: info@vangoghdesigns.com

CREDIT APPLICATION
(Please fill out entire form)

Trade name of applicant	Business Address
City	Province/State Postal/Zip Code
Business Phone	Business Fax
Website	Email Address
Estimated monthly purchases	Maximum amount of credit requested

Business Information

Years in operation Established Type of Business Annual Sales

Check One: Corporation Partnership Proprietor

Name of Parent Organization Relationship to Parent Organization

Address of Parent Organization Previous Address for the last 3 years

Full Name of Owner(s) or Partners	Date of Birth	S.I.N/S.S.	Residence Address	Phone
1.)
2.)
3.)

Key Contact Persons

President / CEO	Phone	Email Address
VP / Finance	Phone	Email Address
Treasure / Controller	Phone	Email Address
A/P Manager	Phone	Email Address

Trades References

Name	Phone Number	Email/Fax Number
1.)
2.)
3.)

Bank References

Bank Name Account No Address

Phone: Contact

Conditions

- Van Gogh Designs reserves the right to allow or reject such credit terms as it deems fit after considering references as above.
- The customer agrees to pay 50% deposit at the time of the order and balance before delivery, pending decision to allow credit terms is made by management of Van Gogh Designs.
- The customer agrees to pay all invoices within the credit term allowed and to keep their account within credit limit at all times.
- Van Gogh Designs reserves the right to hold production or shipment of orders on failure to adhere any credit terms.
- The customer hereby agrees to pay interest of 2% per month (24% per annum on any balance) exceeding said terms.
- The goods are considered owned by Van Gogh Designs until paid in full by purchaser. Van Gogh Designs reserves right to retrieve these goods or other goods of equal value if terms of payment are not met.
- The customer hereby agrees to pay all costs of collection or legal fees connected with this account, should such an action be deemed necessary due to non-payment
- The customer hereby agrees to inform the Seller in writing of any change in the ownership immediately when the change takes place and, if necessary, obtain fresh approval of credit facility.

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In consideration of Van Gogh Designs (herein called the seller) selling goods from time to time to **(Applicant)**

(Herein called the Purchaser), I/We **(Owner/Partners)** hereby personally guarantee and agree to be personally liable for failure of the performance by Purchaser of, any and all Purchaser's obligations under this Application with the Seller, including timely payment of any and all sums due to the Seller. This personal guarantee also applies in the event that the Purchaser declares Bankruptcy or applies for Bankruptcy protection.

This a continuing guarantee and shall cover all liabilities. It shall apply to and secure any balance due or remaining unpaid to the Seller.

All costs, expenses and charges incurred by the Seller in the collection of the balance due or remaining unpaid to the Seller shall be paid by the Undersigned on a solicitor-client basis.

I/We **(Owner/Partners)** hereby authorize Van Gogh Designs to obtain such credit reports or other information from our Trade/Bank References or credit reporting agencies as may be deemed necessary concerning our financial or credit history for the purpose of approval/continuation of credit terms with them.

Dated at in the Province/State of On the Day of 20

X X
Signature Signature